

LL.B. (3 Years Course) (CBCS Pattern) Semester-IV
UL34E05 / UL34C05 - Company Law

P. Pages : 1

Time : Three Hours



GUG/S/25/12079

Max. Marks : 80

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- Notes :
1. All questions are compulsory.
 2. All questions carry equal marks.
 3. Refer case laws wherever necessary.

1. Define 'Company'. Discuss the characteristics of Company.

OR

State the Doctrine of Ultra-Vires with leading case laws.

2. Define Prospectus. Write its main contents. Discuss the liabilities of inclusion of misstatement or untrue statement in prospectus.

OR

"Majority share holder can do but minority share holder can Say" – Discuss with leading case laws.

3. "A" on instructions of promoters of a company prepared memorandum of association and articles of association, paid the registration fees and got the company incorporated. 'A' claims reimbursement from the company. The company refuses to pay. Will 'A' succeed?

OR

Explain the legal position of a Director of a Company.

4. Explain the general principles of allotting shares in a public limited company. Are there any statutory restrictions on allotment of shares?

OR

Write a note on Members Voluntary Winding up of a Company.

5. 'M' was a wealthy man having huge dividend and income. He formed four private companies and all his income was credited in the accounts of four companies and get back his amount as a pretended loan for the purpose of tax evasion. Will the court order for lifting the corporate veil of those four companies?

OR

Explain the different kinds of company meetings.
